

Cosgrove Parish Council

10 Deanshanger Road
Old Stratford
MK19 6AW

BDO Stoy Hayward
Arcadia House Maritime Walk
Ocean Village
Southampton SO14 3TL

3rd May 2017

Please find Annual Return for Cosgrove Parish Council for Year Ending 31 March 2017:

Notes to Receipts & Payments Accounts 2016 / 2017

2 Precept

- The Annual Precept rose by £250 to include inflation new housing and continued commitments supported by the parish.

3 Total Other Receipts

- Income fell by £359
- Burial fees fell by £1.025 over the previous year.

6 Total Other Payments

- Total payments rose by £1,632 mainly due to street lighting cost and playing field and burial ground maintenance.
- The clerk's salary rose by £601 in line with SLCC / NALC recommendations including an underpayment from the start of the financial year of £101.
- General administration costs rose by £356 due mainly to increase admin costs and the Clerks Continual Professional Development.
- Street Lighting costs rose by £900 due to increased unmetered supply charges (50%) and repairs prior to upgrade
- Burial Ground costs rose by £668 due to conservation tree work and ornamental gate repair.
- Playing Field costs rose by £473 due to additional maintenance of new play area

8 Total Cash & Investments

- Balances rose by £2,087 due to budgetary savings on the year, increased Precept and increased Earmarked reserves for new street light upgrade in 2017/18.
- The separate Nationwide Building Society account set up for the clerk's retirement gratuity continues and the yearly addition is treated as an internal account transfer.

9 Fixed Assets

- Fixed assets register remains at £47,675

Notes:

Fidelity Cover was reviewed and remains at £150,000 and agreed as adequate

Yours sincerely
Derek M Everett MILCM - Clerk / RFO